INFORMATION DISCLOSURE TO SHAREHOLDERS
REGARDING ADDITIONAL BUSINESS ACTIVITIES
PT FAJAR SURYA WISESA TBK
("INFORMATION DISCLOSURE")

THIS INFORMATION DISCLOSURE IS IMPORTANT FOR SHAREHOLDERS TO REVIEW IN CONNECTION WITH THE PLAN TO ADD INDONESIAN STANDARD INDUSTRIAL CLASSIFICATION ("**KBLI**") OF PT FAJAR SURYA WISESA TBK (THE "**COMPANY**") IN ORDER TO COMPLY WITH FINANCIAL SERVICES AUTHORITY REGULATION NO. 17/POJK.04/2020 CONCERNING MATERIAL TRANSACTIONS AND CHANGES IN BUSINESS ACTIVITIES ("**POJK 17/2020**").

IF YOU EXPERIENCE ANY DIFFICULTY IN UNDERSTANDING THE INFORMATION CONTAINED IN THIS INFORMATION DISCLOSURE OR HAVE ANY DOUBTS IN MAKING A DECISION, YOU ARE ADVISED TO CONSULT WITH COMPETENT PARTIES OR PROFESSIONAL ADVISORS.

PT FAJAR SURYA WISESA TBK

Main Business Activity:
Paper and Corrugated Paperboard Industry

Based in Central Jakarta, Indonesia

Head Office
Jl. Abdul Muis No. 32
Jakarta Pusat, Indonesia
Tel. +62 21 3441316
E-mail: ir@fajarpaper.com
Website : www.fajarpaper.com

THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS OF THE COMPANY JOINTLY ASSUME FULL RESPONSIBILITY FOR THE ACCURACY OF THIS INFORMATION PROVIDED TO SHAREHOLDERS, AND CONFIRM THAT, TO THE BEST OF THEIR KNOWLEDGE, THERE ARE NO MATERIAL AND RELEVANT FACTS THAT HAVE NOT BEEN DISCLOSED WHICH COULD CAUSE THIS INFORMATION TO BE INACCURATE AND/OR MISLEADING.

This Information Disclosure is issued in Jakarta on 4 May 2026

INTRODUCTION

This Information Disclosure is prepared in connection with changes in the Company's business activities as referred to in POJK 17/2020, whereby the Company plans to add a new business activity, namely KBLI 70202 (Management and Industrial Business Consulting Activities) (the "**Additional Business Activity**").

In connection with the foregoing, the Company's Board of Directors announces this Information Disclosure through the Company's website and the Indonesia Stock Exchange website with the intention of providing more comprehensive information and overview to the Company's shareholders regarding the plan for the Additional Business Activity. The Company also provides data related to the additional business activity to shareholders from the date of the announcement of the Extraordinary General Meeting of Shareholders ("**EGMS**"), and submits supporting documents to the OJK in accordance with the provisions of POJK 17/2020.

This Information Disclosure serves as a basis for consideration by the Company's shareholders in granting approval for the plan for the Additional Business Activity.

BRIEF DESCRIPTION OF THE COMPANY

Company History

The Company was established based on Deed of Limited Liability Company No. 20 dated 13 June 1987, as amended by Deed of Amendment No. 5 dated 2 December 1987, both executed before Lenny Budiman, S.H., a Notary in Jakarta, which obtained approval from the Ministry of Justice based on Decree No. C2-1737-HT.01.01.TH'88 dated 29 February 1988 and was registered in the registry book of the Central Jakarta District Court under No. 637/1988 dated 25 March 1988 (the "**Deed of Establishment**"). The Deed of Establishment was published in State Gazette No. 36 dated 4 May 1990, Supplement to the State Gazette of the Republic of Indonesia No. 1623/1990.

The Company's Articles of Association have been amended several times, most recently by Deed of Statement of Meeting Resolutions and Amendment to the Articles of Association No. 89 dated 30 December 2025, executed before Mochamad Nova Faisal, S.H., M.Kn., a Notary in South Jakarta, which has been notified to the Ministry of Law and Human Rights based on Receipt of Notification of Amendment to the Articles of Association No. AHU-AH.01.03-0015356 dated 20 January 2026, and has been recorded in the Company Register at the Ministry of Law and Human Rights under No. AHU-0008870.AH.01.11.TAHUN 2026 dated 20 January 2026 ("**Deed No. 89/2025**").

The Company's head office is located at Jl. Abdul Muis No. 32, Central Jakarta, Indonesia, and it has a factory located in Cikarang, Bekasi.

Management and Supervision

As of the date of this Information Disclosure, based on Deed of Statement of Meeting Resolutions No. 22 dated 5 December 2025, executed before Mochamad Nova Faisal, S.H., M.Kn., a Notary in

South Jakarta, which has been notified to the Ministry of Law and Human Rights as evidenced by Receipt of Notification of Changes in Company Data No. AHU-AH.01.09-0368767 dated 20 January 2026 and recorded in the Company Register at the Ministry of Law and Human Rights under No. AHU-0297969 of 2025 dated 20 January 2026, the composition of the members of the Board of Directors and the Board of Commissioners of the Company is as follows:

Board of Commissioners

President Commissioner	:	Cholanat Yanaranop
Commissioner	:	Vibul Tuangsitthisombat
Commissioner	:	Pakorn Matrakul
Commissioner	:	Wichan Jitpukdee
Commissioner	:	Vilia Sulistyo
Commissioner	:	Roy Teguh
Independent Commissioner	:	Lim Chong Thian
Independent Commissioner	:	Sudarmanto
Independent Commissioner	:	Tony Tjandra

Board of Directors

President Director	:	Yustinus Yusuf Kusumah
Director	:	Wichan Charoenkitsupat
Director	:	Ekachai Anujorn
Director	:	Arif Razif

Business Activities

Main Business Activities:
Paper and Corrugated Paperboard Industry (KBLI 2020 number 17021).

Supporting Business Activities:

a. Packaging and Box Industry from Paper and Cardboard (KBLI 2020 number 17022);
b. Industry of goods made from paper and other paperboard that cannot be classified elsewhere (KBLI 2020 number 17099);
c. Wholesale Trade of Paper and Cardboard (KBLI 2020 number 46694);
d. Wholesale Trade of Paper and Cardboard Goods. (KBLI 2020 number 46695);
e. Wholesale Trade in Used Goods and Unused Remains (Scrap) (KBLI 2020 number 46696);
f. Electric Power Generation. (KBLI 2020 number 35111);
g. Procurement of Bio Gas. (KBLI 2020 number 35203);
h. Procurement of Steam / Hot Water and Cold Air. (KBLI 2020 number 35301);
i. Treatment and Disposal of Non-Hazardous Wastewater. (KBLI 2020 number 37021);
j. Collection of non-hazardous waste and garbage. (KBLI 2020 number 38110);
k. Recovery of Non-Metal Material Goods. (KBLI 2020 number 38302);
l. Wholesale of Roof Tiles, Bricks, Tiles and the Like Made of Clay, Lime, Cement or Glass. (KBLI 2020 number 46633);
m. Wholesale of Other Construction Materials. (KBLI 2020 number 46639);
n. Wholesale of Other Products That Cannot Be Classified Elsewhere (KBLI 2020 number 46699);

o. Wholesale of Office and Industrial Machinery, Spare Parts and Equipment (KBLI 2020 number 46591);
p. Wholesale of Machinery, Equipment and Other Supplies (KBLI 2020 number 46599).

Capital Structure and Share Ownership

The latest capital structure as stated in the Deed of Amendment to the Articles of Association No. 16 dated April 18, 2000, made before Nila Noordjasmani Soeyasa Besar, SH, based on the Decision Letter of the South Jakarta District Court Judge dated March 13, 2000 No. 24/CN/HKM.P/2000/PN. Jaksel, replacement of Imas Fatimah, SH, Notary in Tangerang Regency, which has been notified to the Minister of Law, as stated in the Report on Amendments to the Articles of Association No. C-12358 HT.01.04.TH.2000 dated June 26, 2000 and has been registered in the Company Register at the Bekasi Regency/Municipality Company Registration Office with No. 124/BH.10.07/VI/2000 dated June 27, 2000, and has been announced in the State Gazette No. 88 dated November 3, 2000 Supplement to the State Gazette of the Republic of Indonesia No. 314. The composition of the Company's latest shareholders according to the Shareholders List issued by BAE on March 31, 2026, is as follows:

Shareholder Name	Nominal Value IDR 500 per share		
	No. of Shares	Nominal Value (IDR)	%
Authorized capital	5.000.000.000	2.500.000.000.000	
Issued and Fully Paid-Up Capital:			
- Siam Kraft Industry Company Limited	1.927.910.241	963.955.120.500	59,85
- SCGP Solutions (Singapore) Pte. Ltd.	1.286.163.358	643.081.679.000	39,93
- Public (ownership below 5%)	7.181.824	3.590.912.000	0,22
Amount of Capital Issued and Fully Paid Up	3.221.255.423	1.610.627.711.500	100,00
Number of Shares in Portfolio	1.778.744.577	889.372.288.500	

Summary of the Company's Financial Data and Key Financial Ratios

Statement of Financial Position

in millions of Rupiah

Information	31 December	
	2025	2024
ASSETS		
CURRENT ASSETS		
Cash	112.784	71.962
Trade receivables, net		
Related parties	477.127	339.692
Third parties	1.143.158	1.101.769
Other receivables		
Related parties	142	28
Third parties	3.378	4.068
Inventories, net	1.069.202	1.215.073
Prepaid expenses	14.532	15.165

in millions of Rupiah

Information	31 December	
	2025	2024
Prepaid taxes	42.729	96.402
Claims for tax refunds	-	88.126
Derivative assets	29.826	31.705
TOTAL CURRENT ASSETS	**2.892.878**	**2.963.990**
NON-CURRENT ASSETS		
Fixed assets, net	9.255.311	9.403.122
Intangible assets, net	3.694	4.355
Advances for purchase of fixed assets	9.196	5.582
Prepaid expenses	247	361
Prepaid taxes	37.908	-
Deferred tax assets	702	224.586
Security deposits	22.326	22.641
Non-current derivative assets	7.375	36.934
TOTAL NON-CURRENT ASSETS	**9.336.759**	**9.697.581**
TOTAL ASSETS	**12.229.637**	**12.661.571**
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Bank overdraft	-	108.249
Bank loans	1.358.166	5.030.537
Trade payables		
Related parties	63.048	63.795
Third parties	1.311.330	979.135
Other payables		
Related parties	12.056	12.339
Third parties	94.180	99.945
Other tax payables	8.279	7.958
Accrued expenses	183.850	199.451
Derivative liabilities	218	1.806
Current portion of long-term liabilities		
Long-term bank loans	606.960	578.584
Lease liabilities	26.839	21.195
Advances from customers	13.203	35.528
TOTAL CURRENT LIABILITIES	**3.678.129**	**7.138.522**
LONG-TERM LIABILITIES		
Deferred tax liabilities	53.741	110.996
Long-term liabilities – net of current portion		
Long-term bank loans	2.348.360	1.702.071
Lease liabilities	15.711	25.846
Employee benefits liabilities	394.841	362.878
TOTAL LONG-TERM LIABILITIES	**2.812.653**	**2.201.791**

in millions of Rupiah

Information	31 December	
	2025	2024
TOTAL LIABILITIES	**6.490.782**	**9.340.313**
EQUITY		
Share capital – par value of Rp 500 (full Rupiah) per share		
Authorized capital: 5,000,000,000 shares		
Issued and fully paid-up capital: 3,211,255,423 shares		
as of 31 December 2025, and 2,477,888,787		
shares as of 31 December 2024	1.610.628	1.238.944
Additional paid-in capital	3.121.099	3.561
Other comprehensive income		
Remeasurement of defined employee benefits obligations	(64.980)	(55.840)
Revaluation surplus of land	1.499.857	1.426.388
Retained earnings (loss)		
Appropriated	2.200	2.200
Unappropriated	(429.949)	706.005
Equity attributable to owners of the parent entity	5.738.855	3.321.258
Non-controlling interests	-	-
TOTAL EQUITY	**5.738.855**	**3.321.258**
TOTAL LIABILITIES AND EQUITY	**12.229.637**	**12.661.571**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

in millions of Rupiah

Information	Year ended 31 December	
	2025	2024
Net sales	**8.102.378**	**7.698.331**
Cost of goods sold	**(8.173.853)**	**(8.112.647)**
Gross loss	**(71.475)**	**(414.316)**
Other income	35.975	14.598
Selling expenses	(249.361)	(266.656)
General and administrative expenses	(182.865)	(173.937)
Finance costs	(404.269)	(499.254)
Finance income	16.901	28.609
Foreign exchange loss, net	(46.208)	(62.633)
Other expenses	(65.445)	(12.068)
	(895.272)	**(971.341)**
Loss before income tax	**(966.747)**	**(1.385.657)**
Income tax (expense) benefit	**(169.207)**	**280.463**
Loss	**(1.135.954)**	**(1.105.194)**
Other comprehensive income		
Items that will never be reclassified to profit or loss		

in millions of Rupiah

Information	Year ended 31 December	
	2025	2024
Remeasurement of actuarial employee benefits liabilities, net of tax	(9.140)	2.360
Revaluation surplus of land	73.469	60.810
Total other comprehensive income	64.329	63.170
Total comprehensive loss	**(1.071.625)**	**(1.042.024)**
Loss attributable to:		
Owners of the parent entity	(1.135.954)	(1.105.194)
Non-controlling interests	-	-
Loss	**(1.135.954)**	**(1.105.194)**
Total comprehensive loss attributable to:		
Owners of the parent entity	(1.071.625)	(1.042.024)
Non-controlling interests		-
Total comprehensive loss	**(1.071.625)**	**(1.042.024)**
Basic loss per share (full Rupiah)	**(400,21)**	**(446,02)**

STATEMENT OF CASH FLOWS

in millions of Rupiah

Information	Year ended 31 December	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	8.671.475	8.149.605
Payments to suppliers	(6.941.530)	(6.751.105)
Payments for other operating expenses	(1.075.629)	(944.602)
Payments to employees	(687.353)	(691.635)
Payments for:		
Finance costs	(417.588)	(496.407)
Corporate income tax	(37.908)	(30.954)
Receipts from:		
Insurance claims	-	2.571
Income tax refunds	27.977	40.324
Value added tax refunds	87.280	-
Finance income	2.573	218
Net cash used in operating activities	**(370.703)**	**(721.985)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Refund of security deposits	315	2.103
Proceeds from sale of fixed assets	586	919
Acquisition of intangible assets	(386)	(17)
Advances for purchase of fixed assets	(14.517)	(7.200)

in millions of Rupiah

Information	Year ended 31 December	
	2025	2024
Acquisition of fixed assets	(174.086)	(337.471)
Net cash used in investing activities	**(188.088)**	**(341.666)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term bank loans	1.243.750	994.375
Proceeds from bank loans	46.023.644	44.961.411
Proceeds from issuance of ordinary shares	3.493.824	-
Payment of share issuance costs	(4.602)	-
Repayment of long-term bank loans	(528.763)	(511.888)
Repayment of bank loans	(49.502.529)	(44.482.523)
Payment of lease liabilities	(17.462)	(9.696)
Net cash provided by financing activities	**707.862**	**951.679**
Net increase (decrease) in cash and bank overdrafts	**149.071**	**(111.972)**
Cash and bank overdrafts at the beginning of the year	(36.287)	75.685
Cash and bank overdrafts at the end of the year	**112.784**	**(36.287)**

KEY FINANCIAL RATIOS

Information	31 December	
	2025	2024
Financial ratios (%)		
Loss for the year to Total assets (ROA)	(9,3)	(8,7)
Loss for the year to Total equity (ROE)	(19,8)	(33,3)
Loss for the year to Revenue (net margin)	(14,0)	(14,4)
Financial ratios (x)		
Current assets to Current liabilities	0,8	0,4
Total liabilities to Total assets	0,5	0,7
Total liabilities to Total equity	1,1	2,8
Total bank loans to Total equity	0,8	2,2

EXPLANATION OF THE CONSIDERATIONS AND REASONS FOR THE ADDITION OF BUSINESS ACTIVITIES

The Company plans to add a new business activity in the field of management and business consulting services as a means of optimizing the utilization of its internal resources, particularly competencies in operations, finance, legal, and human resources that have developed alongside the Company's business activities.

This additional business activity is not intended for broad market expansion, but rather to support the needs of subsidiaries and/or affiliated companies within the Company's group.

Through the implementation of this business activity, the Company is expected to enhance synergy and operational efficiency at the group level, as well as provide added value through the provision of services based on the Company's internal expertise and competencies.

In addition, this business activity also provides an opportunity for the Company to generate additional revenue and forms part of a limited and measured business diversification effort aligned with the Company's business strategy.

This addition of business activities is also carried out with due regard to the prudential principle, good corporate governance, and applicable regulations.

Accordingly, the addition of business activity under KBLI 70202 (Management and Industrial Business Consulting Activities) is expected to broaden the scope of the Company's business activities, including enabling the Company to perform supporting service functions in a more integrated and efficient manner.

SUMMARY OF THE FEASIBILITY STUDY ON THE ADDITION OF BUSINESS ACTIVITIES

The Company has appointed KJPP Toto Suharto & Rekan, which is registered as a capital market supporting profession with the OJK based on Registration Certificate No. STTD.PPB-51/PM-021/2025 under the name Henrianto, as an independent appraiser to conduct a feasibility study on the Company's planned Addition of Business Activities. The following is a summary of the feasibility study report based on Report No. 00054/2.0055-31/BS/04/0683/1/V/2026 dated 4 May 2026.

Purpose and Objective of the Feasibility Study

The Feasibility Study Report is intended to provide an opinion on the feasibility of the Company's planned addition of business activities, as assessed from various aspects, including market aspects, technical aspects, business model aspects, management model aspects, and financial aspects. The purpose of preparing the Feasibility Study is to provide an overview of the feasibility of the additional business activities to be undertaken by the Company.

This engagement is conducted with reference to Financial Services Authority Regulation (POJK) No. 17/2020 concerning Material Transactions and Changes in Business Activities, Financial Services Authority Regulation (POJK) No. 35/2020 concerning Appraisal and Presentation of Business Valuation Reports in the Capital Market, Financial Services Authority Circular Letter (SEOJK) point V No. 17/SEOJK.04/2020 concerning Guidelines for Appraisal and Presentation of Business Valuation Reports in the Capital Market, and the Indonesian Valuation Standards ("SPI") 7th Edition 2018.

Object of the Feasibility Study

The object of the feasibility study, based on the information provided by the client, is the addition of business activities in Management and Industrial Business Consulting Activities in accordance with KBLI 2025 No. 70202.

Assumptions and Limiting Conditions

1. This feasibility study report constitutes a non-disclaimer opinion. We have reviewed the documents used in the feasibility study process, and the data and information obtained are derived from the Company's management as well as from reliable sources.
2. This feasibility study has been prepared using financial projections provided by the Company's management, for which we have adjusted the assumptions to better reflect the reasonableness of the projections in relation to their achievability.
3. We are responsible for the conduct of the feasibility study and, in our opinion, the adjusted financial projections are reasonable; however, we are not responsible for their actual realization.
4. This Feasibility Study Report is publicly available.
5. We are responsible for the opinion expressed in connection with this feasibility study engagement. We have obtained information regarding the legal status of the Feasibility Study Object from the client.
6. This Feasibility Study is prepared based on the principle of integrity of information and data. In preparing this Feasibility Study, we rely on and are based on information and data as provided by the Company's management, which, based on the principle of reasonableness, are true, complete, reliable, and not misleading.
7. We did not perform an audit or detailed due diligence on the explanations or data provided by the Company's management, whether oral or written, and therefore we do not provide any assurance or accept responsibility for the accuracy and completeness of such information or explanations.
8. Our engagement was not conducted for the purpose of identifying weaknesses in internal control, errors or fraud in financial statements, any form of tax implications, or legal violations.
9. The denomination of this Feasibility Study is expressed in Rupiah, based on the understanding that the Company's Financial Statements are presented in Rupiah. The review, calculations, and analysis are based on the data and information provided by the Company's management as set out in the Sources of Data and Information.
10. Any changes to the aforementioned data may materially affect the results of our Feasibility Study. Therefore, we cannot accept responsibility for any differences in conclusions resulting from such changes.
11. The Feasibility Study has been prepared by taking into account market and economic conditions, general business and financial conditions, and government regulations as of the date this Feasibility Study is issued.
12. This Feasibility Study is conducted solely for the purpose of the engagement as described above.
13. We assume that, since the issuance date of the Feasibility Study Report, there have been no changes that would materially affect the assumptions used in the Feasibility Study Report.

14. We hereby state that our engagement does not include analyzing transactions outside the scope of the Feasibility Study objectives that may be available to the Company, nor their impact on the purpose of the engagement, and it does not constitute an analysis of the most probable and optimal use related to the purpose of the engagement.
15. The engagement to prepare this Feasibility Study Report is not and cannot be considered in any way as a review or audit or the performance of specific procedures on financial information.
16. The appraiser is only responsible for the results of the feasibility study to the client. The appraiser has no responsibility to third parties, insofar as it does not conflict with applicable laws and regulations.
17. Unless otherwise agreed in advance, the appraiser is not required to provide testimony in court or to any other government authority in connection with the feasibility study of the additional business activities.
18. We emphasize that the results of our analysis and review are specifically limited to commercial and financial aspects; we do not conduct any examination of the legal validity of the plan to add KBLI nor the tax implications of such plan, as these are beyond the scope of our engagement.
19. This Feasibility Study Report shall be deemed invalid and null and void if it does not bear the original seal of KJPP Toto Suharto & Rekan and the signature of the Managing Partner and/or a Partner holding a public appraiser license.

Conclusion

The Company's plan to add business activities in the field of management and business consulting services represents a strategic step in optimizing the utilization of its existing internal competencies. With operational experience in the manufacturing industry sector, the Company has a strong foundation to provide consulting services, particularly in supporting the needs of its subsidiaries and/or affiliated companies within the group. The implementation of this activity is not focused on broad market penetration, but rather on enhancing internal synergy and efficiency, thereby keeping business risks relatively limited.

Accordingly, based on the evaluation and analysis from market, technical, business model, management model, and financial aspects, as well as other projections, provided that the established assumptions are met, the plan to add these business activities is considered to have a sufficient basis and can be implemented on a sustainable basis.

AVAILABILITY OF EXPERT PERSONNEL IN RELATION TO THE PLAN FOR ADDITIONAL BUSINESS ACTIVITIES

The implementation of the plan to add business activities does not require any additional workforce, as the required competencies can be fulfilled by the Company's existing internal human resources, which already possess relevant experience and expertise.

The engagement will be carried out flexibly in accordance with operational and service needs, involving relevant functions, including finance, legal, human resources, operations, and other supporting functions.

The composition of personnel involved in the implementation of these business activities forms part of the Company's existing internal resources and therefore does not result in any change to the Company's overall headcount.

The Company will also continuously evaluate its human resource requirements in line with the development of these business activities.

EXPLANATION OF THE IMPACT OF THE ADDITION OF BUSINESS ACTIVITIES ON THE COMPANY'S FINANCIAL CONDITION

The feasibility of the addition of this business activity is assessed based on the anticipated future economic benefits derived from the additional business activity, calculated from the difference between the Free Cash Flow to Firm with the addition of the business activity and the Free Cash Flow to Firm without the addition of the business activity. This is then compared with the associated economic costs, resulting in the incremental Free Cash Flow to Firm. Based on the feasibility analysis of the addition of the business activity, taking into account the assumptions applied, the following results were obtained:

- **Net Present Value (NPV) : IDR5,548,569,336.00**
- **Internal Rate of Return (IRR) : 192.88%**
- **Profitability Index (PI) : 6.11**
- **Payback Period : 1 year, 5 months**

The total NPV is derived from the present value of cash flows that have taken into account the level of risk. Based on our analysis, following the addition of business activities in the field of management and industrial business consulting, the projected incremental cash flows are positive.

An IRR of 192.88% indicates that the Company's corporate action in adding the business activity is considered feasible, as the IRR exceeds the discount rate. The resulting IRR is highly positive because this additional business activity does not require significant investment costs, as it utilizes and optimizes existing human resources.

Sensitivity analysis is intended to assess how sensitive a project is to various influencing factors. The results of the sensitivity analysis indicate that changes in service revenue, changes in initial investment, and changes in the discount rate related to the Company's additional business activities are quite sensitive to feasibility parameters.

INFORMATION ON THE ORGANIZATION OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

In accordance with the provisions of POJK 17/2020, the plan to add business activities must first obtain approval from the General Meeting of Shareholders. In this regard, the Company will convene an Extraordinary General Meeting of Shareholders (EGMS) to obtain approval for the

Addition of Business Activities, which will be held both physically and electronically by the Company as follows:

Day, Date : Wednesday, 10 June 2026
Time : 10:30 am until finish
Place : Mövenpick Hotel, London Room
Jl. Pecenongan No. Kav 7-17, Jakarta Pusat, 10120, Indonesia

The agenda of the Company's Extraordinary General Meeting of Shareholders (EGMS) is as follows:

1. Approval of the addition of the Company's business activities, including the amendment to Article 3 of the Company's Articles of Association and and the review of the feasibility study in relation to such addition of business activities.
2. Approval on the adjustments of the Company's Articles of Association regarding the Purposes and Objectives as well as Business Activities in line with Standard Classification of Indonesian Business Fields of 2025, in accourdance with the Head of The Statistics Center Agency Regulation No. 7 of 2025 concerning the Standard Classification of Indonesian Business Fields (KBLI 2025).

The Company's EGMS will be conducted in accordance with the provisions of the Company's Articles of Association and applicable OJK regulations governing the conduct of an EGMS. Based on OJK Regulation No. 15/POJK.04/2020 concerning the Plan and Implementation of General Meetings of Shareholders of Public Companies, the quorum and decision-making requirements for the EGMS are as follows:

a. The Company's EGMS may be held if it is attended by shareholders representing at least 2/3 (two-thirds) of the total shares with valid voting rights, and resolutions are valid if approved by more than 2/3 (two-thirds) of the total shares with valid voting rights present at the EGMS.
b. In the event that the quorum is not achieved, a second EGMS may be held with the requirement that it is attended by shareholders representing at least 3/5 (three-fifths) of the total shares with valid voting rights, and resolutions are valid if approved by more than 1/2 (one-half) of the total shares with valid voting rights present at the EGMS.
c. If the quorum for the second EGMS is not achieved, a third EGMS may be held with quorum and decision-making requirements determined by the OJK upon the Company's request.

The following are the key dates related to the implementation of the Company's EGMS:

Agenda	**Date**
Announcement of EGMS	4 May 2026
Information Disclosure	4 May 2026
Recording Date	18 May 2026
Convocation of EGMS	19 May 2026
EGMS	10 June 2026
Submission of Summary of EGMS Minutes	12 June 2026
Submission of EGMS Minutes	9 July 2026

In the event that the plan for the Addition of Business Activities does not obtain approval at the EGMS, such plan may be resubmitted for approval at another EGMS no earlier than 12 (twelve) months after the EGMS that did not approve the plan.

ADDITIONAL INFORMATION

For further information, please contact the Company during business hours (Monday–Friday, 08:30–17:30 WIB) at the following address:

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E-mail: ir@fajarpaper.com
Website : www.fajarpaper.com

Jakarta, 4 May 2026
The Board of Directors of the Company